

**UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

JONATHAN CORRENTE, *et al.*,

Plaintiffs,

v.

THE CHARLES SCHWAB CORPORATION,

Defendant.

Civil Action No. 4:22-CV-470-ALM

Hon. Amos L. Mazzant, III

**ORDER AWARDING ATTORNEY'S FEES,
REIMBURSEMENT OF LITIGATION EXPENSES, AND SERVICE AWARDS**

This matter came before the Court for a hearing on August 28, 2025 (the “Fairness Hearing”) on Plaintiffs’ counsel’s Motion for an Award of Attorney’s Fees, Litigation Expenses, and Service Awards (the “Motion”) filed in the above-captioned action. The Court has considered the Motion and all matters submitted to it at the Fairness Hearing and otherwise. It further appears that notice of the Fairness Hearing substantially in the form approved by the Court was sent via electronic mail or physical mail to all Settlement Class Members who or which could be identified with reasonable effort, and that a summary notice of the Fairness Hearing substantially in the form approved by the Court was also posted on the Settlement Website pursuant to the specifications of the Court. Further having considered and determined the fairness and reasonableness of the award of attorney’s fees, litigation expenses/costs, and service awards requested, the Court **HEREBY ORDERS THAT:**

1. This Order incorporates by reference the definitions in the parties’ Stipulation and Agreement of Settlement dated December 12, 2024 (Dkt. No. 154-1) (the “Stipulation”), and all terms not otherwise defined herein shall have the same meanings as set forth in the Stipulation.

2. This Court has jurisdiction to enter this Order and over the subject matter of this action and all parties to the action, including all Settlement Class Members.

3. The Court finds that the Notice set forth in the Stipulation was carried out in conformance with the Court’s Order (Dkt. No. 157) dated February 19, 2025 (the “Preliminary Approval Order”). The Notice notified Settlement Class Members that Plaintiffs’ counsel will move the Court for an award of up to \$8,250,000 in attorney’s fees, plus payment of no more than \$700,000 for litigation expenses (i.e., costs). The Notice also notified Settlement Class Members that the Court will also consider whether to approve service awards for Plaintiffs.

4. Plaintiffs' counsel is hereby awarded attorney's fees in the amount of \$8,250,000 and costs in the amount of \$686,492.60, which sums the Court finds to be fair and reasonable.

5. In making this award of attorney's fees and reimbursement of costs, the Court has considered the record and finds that:

a. Copies of the Notice were successfully delivered to approximately 21,992,466 Settlement Class Members via either electronic or physical mail, stating that Plaintiffs' counsel would apply for \$8,250,000 in attorney's fees and no more than \$700,000 in costs reimbursement, as well as class representative service awards;

b. Plaintiffs' counsel has conducted the litigation and achieved the Settlement with skill, perseverance, and diligent advocacy, and are highly experienced in the field of antitrust class action litigation;

c. This action raised a number of complex and novel factual and legal issues and, in the absence of settlement, would involve lengthy proceedings whose resolution would be uncertain;

d. If Plaintiffs' counsel had not achieved the Settlement, then a significant chance would remain that the Plaintiffs and the other members of the Settlement Class may have recovered less or nothing from Defendant Schwab;

e. Plaintiffs' counsel devoted approximately 14,774.5 hours prosecuting the claims in this action;

f. Plaintiffs' counsel's total lodestar amount is \$10,803,933.50 for the amount of time spent prosecuting the claims made in this action;

g. A lodestar multiplier of approximately 0.763 yields an award of \$8,250,000.00.

h. Plaintiffs' counsel expended approximately \$686,492.60 in litigation expenses/costs prosecuting this action; and

i. The amount of attorney's fees, costs, and service awards to be paid are fair and reasonable and consistent with awards in similar cases.

6. Class Representatives Jonathan Corrente, Charles Shaw, and Leo Williams are each hereby awarded \$5,000 as reimbursement for their service as Class Representatives of the Settlement Class.

7. Any appeal or challenge affecting this Court's award of attorney's fees, costs, and service awards shall in no way disturb or affect the finality of the Judgment.

8. Exclusive jurisdiction is hereby retained over the parties and Settlement Class Members for all matters relating to this action, including the administration, interpretation, effectuation, or enforcement of the Stipulation and this Order.

9. In the event that the Settlement is terminated, or the Effective Date of the Settlement otherwise fails to occur, this Order shall be rendered null and void to the extent provided by the Stipulation.

10. There is no just reason for delay in the entry of this Order, and immediate entry by the Clerk of the Court is expressly directed.

IT IS SO ORDERED.